## Message Text

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51

**ORIGIN SS-25** 

S:AADAMS

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /026 R

DRAFTED BY E RMPOATS

APPROVED BY E CWROBINSON

EA-HABIB

NEA/EGY-BROWN

P-SISCO

S/S-REWOODS

NSC:MR. HORMATS

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O 091853Z AUG 75 FM SECSTATE WASHDC TO AMEMBASSY CAIRO IMMEDIATE AMEMBASSY TOKYO PRIORITY

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**EXDIS** 

E.O. 11652: GDS

TAGS: EAID, USEGJC, JA

SUBJECT: EMERGENCY AID FOR EGYPT

REF: CAIRO 7742

1. PRIME MINISTER MIKI ACCEDED TO STRONG REQUESTS BY PRESIDENT AND SECRETARY TO RECONSIDER HOW JAPAN MIGHT RAISE TO \$100 MILLION ITS PRESENT OFFER OF \$50 MILLION IN IMMEDIATE NON-PROJECT AID TO EGYPT. MIKI SAID IT WOULD BE IMPOSSIBLE TO PROVIDE ADDITIONAL \$50 MILLION FROM JAPANESE OECF CONCESSIONAL AID FUND (SOURCE OF FIRST \$50 MILLION 3-1/2 PER CENT 25-YEAR LOAN) BUT SAID ADDITIONAL NON-PROJECT LOAN FROM OTHER SOURCES ON LESS CONCESSIONAL TERMS MIGHT BE ARRANGED. GOJ INTENDS TO MOVE PROMPTLY TO MAKE OECF PORTION AVAILABLE WITH HOPE UTILIZATION CAN BEGIN IN SEPTEMBER. CONFIDENTIAL

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- 2. SUCH MIXED FINANCING PRESUMABLY WOULD YIELD AVERAGE TERMS WITH ABOUT 30-35 PER CENT GRANT ELEMENT, WHICH IS WITHIN DAC DEFINITION OF OFFICIAL DEVELOPMENT AID.
- 3. EMBASSY CAIRO REQUESTED TO CONFINE REPORT TO GOE TO STATEMENT THAT AT USG REQUEST GOJ IS RECONSIDERING HOW IT CAN PROVIDE FULL \$100 MILLION OF IMMEDIATE NON-PROJECT AID IN VIEW OF EXHAUSTION OF CONCESSIONAL AID ACCOUNT IN GOJ BUDGET.
- 4. EMBASSY TOKYO REQUESTED TO ENCOURAGE GOJ TO USE MOST LIBERAL TERMS PERMISSIBLE IN EXIM OR OTHER JAPANESE NON-CONCESSIONAL AID PROGRAM IN LENDING SECOND \$50 MILLION. WE ARE OBLIGATED TO ADVISE PROSPECTIVE EUROPEAN PARTICIPANTS OF JAPANESE TERMS WHEN KNOWN.

KISSINGER
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## Message Attributes

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Concepts: ECONOMIC ASSISTANCE, FINANCIAL CONTRIBUTIONS

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Subject: EMERGENCY AID FOR EGYPT

TAGS: EAID, JA, USEGJC To: CAIRO TOKYO

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006